

October 2020

Your local BC Chapter of the IAAO is proud to bring you our October 2020 Newsletter. We hope that we can provide you with some insight to the goings-on of our chapter, and the work the executive is doing to bring value to our members. Without further ado, here is a message from the President, Laura MacLean.

President's Report

Greetings IAAO BC member,

I hope you had a safe and restful Canadian Thanksgiving.

With fall upon us, I would like to extend my thanks to the IAAO BC chapter membership for your support throughout 2020 and my presidency. In the coming weeks, you will meet President-Elect Tamanna Hamid, who will be commencing her term as your 2021 chapter president in January.

Tamanna has been instrumental in bringing the IAAO BC chapter Webinar Wednesday's series to our membership this year including these recent courses:

- Sept 9th: Excel Can Do That Part 1
- Sept 16th: Excel Can Do That Part 2
- Oct 10th: What's Normal About Income and Expense Data?

These events are free for members and can be used towards continuing professional development credits. If you are unable to attend the webinar it will be posted on the IAAO BC website for one week.

In case you missed it, your chapter was featured in September's Fair & Equitable issue. It had quite a reach and even garnered some kudos from our colleagues in the U.S.

The 2020 IAAO BC AGM is scheduled for November 24th so watch your calendars for an invitation and call for nominations. If you are interested in joining the IAAO BC chapter executive, or would like to know more about our chapter, please reach out to myself or anyone on the executive.

Thank you.

Your chapter president,

Laura

What We Learned at the 2020 IAAO Annual Conference

Three IAAO BC members attended the **2020 IAAO Annual Conference** virtually on August 30th to September 1st, 2020:

- Tamanna Hamid
- Laura MacLean
- Bill MacGougan

Bill attended the conference on behalf of BC Assessment and Tamanna and Laura received scholarships from IAAO to cover the registration fees. Since the conference was virtual this year, there was an incredible cost savings, allowing for 1000 more members to attend than is typical from all over the world.

The conference had the same level of content as past inperson events, including educational sessions, an exhibit hall, and networking events. As an added bonus this year, IAAO has made all <u>sessions</u> available on demand to conference attendees until December 31st, 2020.

Here is what the three attendees learned:

Tamanna: The conference was a great opportunity to learn from leading international assessment organizations and the similar challenges they are facing and their solutions. I learned extensively about the impact of COVID and other factors that have affected the assessment profession and markets. I especially enjoyed learning about the appraisal of sport memorabilia and its similarities to real property appraisal. Moreover, there were many sessions on assessing complex and niche properties such as Theme Parks. Many assessors across the world shared their practices, tools, and resources for improving their jurisdictions that offered opportunities for us to learn and grow as an organization. The conference also highlighted BCA's progressivity and creativity as a leader in the industry as we are already implementing many modern solutions in assessment.

Laura: I learned a lot about personal property valuation and how assessment practices can be used for other purposes. Antiques Roadshow's Leila Dunbar provided a fascinating session on the valuation of sports memorabilia. In the U.S. and other assessment jurisdictions personal property forms part of their core assessment function. In addition, it was interesting to learn about research from the University of North Carolina-Chapel Hill focused on assessors reporting human trafficking businesses to the authorities based on observations from site inspections.

Bill: It was good to check-in on the global trends, both in the markets and in mass appraisal and assessment. I was interested to see new analysis on the impact of accurate and consistent data on assessment accuracy as well some different approaches to data management.

Several perspectives on incorporating spatial analytics into valuation and quality management were presented. GIS technology continues to allow for more applications and more and more jurisdictions are incorporating these advancements in impressive yet practical ways.

Lastly, the virtual format for the conference worked excellently – I thought. This was quite amazing given that a few months prior our international colleagues were working on an in-person conference.

For more information about the IAAO BC Chapter, contact <u>Tamanna Hamid</u> and <u>Heidi Palmer</u>.

IAAO 2020 Elections

Regular Members of the IAAO will vote for the 2020 President-Elect, Vice President, and an At-Large regular member in each of three regions between November 1 and 15, 2020. Ballots, and profiles will be sent electronically by November 1.

You may review the <u>Board Candidates</u> information and messages for more information regarding their platforms. The following stood out in regards to their international goals and experience, that intertwined with our Chapter's goals.

- Vice President Patrick Alesandrini
- Region 1 Anita Ng
- Region 2 Brian Gay

• Region 3 – Terry Taylor

Educating our Members

The IAAO BC Chapter Executive have been hosting IAAO Webinar Wednesdays for the past few months. Training provides value to our Chapter, and can be used to enhance your career as well as to apply professional development credits towards your accreditations. We are taking time to ensure that these webinars will bring you value and leveraging the knowledge and experience of our local executive to bring a BC perspective to the critique of this training. We conducted surveys following the last 4 webinars in the series. We had an average response rate of 20% and the reviews were mostly positive with suggestions for improving access to the webinars. The Excel Can Do That? Part 1 and 2 webinars were popular and attendees identified wanting to learn more. Our members are looking for more frequent webinars and events covering industry relevant sessions with topics ranging from, global influences on assessment, modelling, general industry practices, and excel. You can find more information about the webinars in our Events page.

- <u>Waterfront Property Evaluation</u>: November 4, 2020
- <u>Condominium Assessment Issues and Answers</u>: November 18, 2020

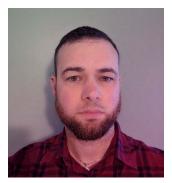
Growing Our Membership

The IAAO BC Chapter is pleased to announce that our membership has grown by two new members recently. Please join me in welcoming Tia-Toni Wilson and Christopher Down! We look forward to the ideas and energy you bring to our chapter, and to seeing you either virtually or in-person when it is safe again for us all to gather. As a part of our membership they will have exclusive access to webinars and events put on by our local chapter, and the opportunity to network with professionals in BC and beyond. If you have any questions or know anyone who is interested, please reach out to membership@iaaobc.com.

Meet a Member

IAAO can help you continue your education, add to your credibility, embark on a new career, pursue leadership opportunities, make a difference in your professional community or provide great networking opportunities among property assessment professionals in BC.

Calvin Hilde



I first began my career in Real Estate as a temporary property appraiser with BC Assessment where I worked for the residential team. After a couple years away, I returned to BC Assessment this time working with the Industrial, Commercial and Investment (IC&I) team. Currently I am a core member of the nextGen Business Readiness Team with BC Assessment. The Business Readiness Team is responsible for ensuring the business needs of BC Assessment are met as we undergo the process of implementing new Computer Assisted Mass Appraisal software. Within the team I am a Subject Matter Expert for various appraisal related components including the Residential and Income Valuation portions of the system. Working with BC Assessment as an appraiser provides a variety of work that keeps me challenged and engaged and also affords me many learning opportunities. Regarding my current position, I wanted to become involved with implementing new software with BC Assessment as I felt it would be an excellent way to push myself to develop new skills. I am

also interested in new software and technology; helping to lead this change within the company is very exciting to me. When I am not working, I am active in the local Prince George music scene, playing in bands and attending shows. I also enjoy travelling to different parts of British Columbia to see concerts or just the scenery. This past year has of course not been good for either of these activities, so I have instead focused on staying creative and healthy in other ways while staying safe at home.

Ellen Lamoureux



I have always been interested in Real Estate. My love likely began with early travels across Canada to my grandparent's authentic Victorian era farmhouse, and noticing the differences in styles, and material used in homes I encountered. For work, I painted properties as a summer job. Later enrolling and completing a diploma of Interior Design in Vancouver. Afterwards returning to my hometown of Prince George and working with a local renovation and construction company as the primary design consultant. My dance with Real Estate has evolved to include Appraisal. In 2014, I began my career at BC Assessment starting in the Property Information Collector roll collecting and maintaining property data. I highly enjoyed the unique travel experiences this position facilitated. In 2016, I evolved to Residential Appraiser valuing properties in Northern BC. My portfolio has included rural, urban, waterfront, seasonal resort & campground properties. Appraisal is something you are continually building on. I enjoy the analytical and inquisitive aspect of souring the data and

adjusting to market value. The position has a cyclical aspect where the duties change over the course of the year allowing for variety of work which is refreshing. I joined the IAAO as an associate member to continue my professional growth. Outside my appraisal work week, you can find me enjoying the great outdoors with my family or working on interior design projects.